



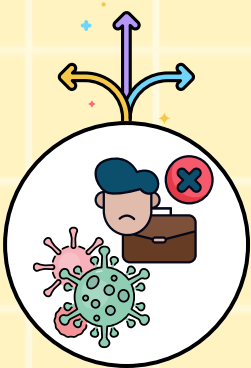
How the MOE Higher Education Student Loan (HESL) Can Help with Your Tertiary Education Financing



Interest-free Financing During Study:

- MOE HESL: No interest charges during course of study
- CPF Education Loan: 2.5% p.a. interest upon deduction of CPF savings

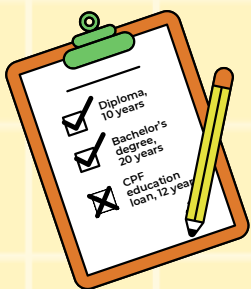
Tip: Consider the long-term impact of interest accumulation when choosing between loan options!



Flexibility in Unprecedented Times:

- MOE HESL: May appeal for deferment of both repayment and interest due to further studies or financial difficulties in loan repayment
- CPF Education Loan: Deferment of repayment possible, but interest continues to accrue

Note: Both loans consider appeals on a case-by-case basis (e.g. for further studies, unemployment, or medical conditions).



Quicker Financial Freedom with Earlier Loan Settlement:

- MOE HESL: Maximum repayment period of 10 years
- CPF Education Loan: Maximum repayment period of 12 years

Tip: Evaluate total loan costs, including accrued interest, before deciding on what suits you best!



Help Your Parents and Loved Ones Secure Their Retirement:

- MOE HESL allows you to finance your education without using your parents' and loved ones' CPF savings
- Enables your parents and loved ones to keep and grow their CPF savings for retirement

Tip: By choosing MOE HESL, you can contribute to your parents' financial security while pursuing your education!

Read more about [how a mother financed her child's university education](#) with the MOE HESL.



Learn more about the [MOE HESL](#). Explore other education [financing options](#) from MOE and the institutions.
Please note that this information provided is not exhaustive and is subject to change.
For more information, please refer to [CPF website](#).



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