

Implementation of the new Higher Education Student Loan (HESL) Scheme and Launch of StudentLoanSG (SLSG) Portal from 1 July 2026

1. From 1 July 2026, the new Higher Education Student Loan (HESL) scheme will be implemented to provide loans to students who need help to finance their tertiary studies when they pursue approved MOE-subsidised diploma, undergraduate (UG) and postgraduate (PG) programmes at the publicly-funded post-secondary education institutions (PSEIs)¹.
2. The HESL will replace the existing Government loan schemes - Tuition Fee Loan (TFL) and Study Loan (SL), which will now be merged under the new loan scheme. The HESL will provide loans to cover the tuition fees payable and an annual living allowance loan.
3. As with the existing loan schemes, the new HESL scheme is interest-free during the course of study, with interest commencing only upon a student's graduation or leaving their institution. The maximum loan repayment period for the HESL scheme is 10 years. See Annex A for more details of HESL scheme and the eligibility criteria.
4. Nanyang Polytechnic (NYP) will stop accepting new TFL and SL applications on 31 May 2026. Students who wish to apply for a loan after the cut-off date can apply for the HESL from 1 July 2026.

How to apply for HESL scheme?

5. Students who wish to apply for the HESL can do so via the new StudentLoanSG (SLSG) portal (address: <https://go.gov.sg/slsg>), which will also be launched on 1 July 2026 10am. As a start, the portal will accept HESL application from the following students who can use their Singpass account:
 - a) Newly matriculated students in Academic Year (AY) 2026 intake; and
 - b) Existing students (before AY2026 intake) who do not have TFL and SL for their current course of study.
6. For existing students who have already taken up TFL and/or SL will continue to receive their current loan provisions. No action is required from you. However, if you wish to apply for new or additional loan provision under the HESL scheme, you should first approach NYP Finance Department via NYP_Finance@nyp.edu.sg for advice and assessment of needs from 1 September 2026. The department will assess if your current loans meet your financing needs and whether there are any available financing options including NYP based financial aid that can be tapped on to help you instead of taking up additional loan provision under HESL. You may apply for HESL in the SLSG portal from 1 September 2026, if you are found suitable by NYP.

¹ Post-secondary education institutions refer to Institute of Technical Education (ITE), polytechnics, autonomous universities, LASALLE College of the Arts (LASALLE), Nanyang Academy of Fine Arts (NAFA), and University of the Arts Singapore (UAS).

7. Before considering to take up HESL, students should first consider other financing options, such as government bursary, post-secondary education account (PSEA) fund, NYP based financial aid schemes, that may be available for them to tap on to meet their financing needs. To find out more about the available financing options and the eligibility criteria, students can approach the following departments for more information:

- a) For Financing Schemes: NYP Finance Department via NYP_Finance@nyp.edu.sg or refer to [Financing Schemes | NYP](#).
- b) For Financial Assistance Schemes: Centre for Student Support & International Relations (CSSIR) via finaid@nyp.edu.sg or refer to [Bursaries | Financial Assistance | NYP](#).

Details of the HESL Scheme

1. The HESL is made up of 2 components:

- (1) Non-means tested base provision for all students (Singapore Citizen (SC), Singapore Permanent Resident (SPR) and International Student (IS)) that can cover up to 90% of the subsidised fees payable, depending on the citizenship of the student.
- (2) Means-tested provision:
 - (i) For eligible SC students – covers the balance of their tuition fees not covered by the base provision and loan for living allowance.
 - (ii) For eligible SPR and IS – covers loan for living allowance only.

Who is eligible for means-test provision?

- SC and SPR with gross monthly household per capita income (PCI)² of \$3,500 or less.
- IS with gross monthly household PCI of \$1,875 or less.

2. Students will have flexibility to decide if they want to take up the base provision only, or base provision and means-tested provision. Within the means-tested provision, SC students can also decide if they want the loan to cover fee balance only, loan for living allowance only, or a combination of any of these two.

² Monthly PCI is computed based on total monthly gross household income (GHI) divided by number of family members living in the same household as the student loan applicant.

3. HESL coverage is as follows:

HESL Component		Who are Eligible	Loan Provision
1	Base Provision	Full-time SC/PR/IS diploma student	Covers up to 90% of subsidised tuition fees, depending on student's citizenship <ul style="list-style-type: none"> • SC: 90% • PR: 75% • IS: 55%
2	Means-tested provision		
2a	Balance Fee Coverage	Full-time SC diploma student	Covers remaining 10% of subsidised tuition fees
2b	Living Allowance Loan	Full-time SC/PR/IS diploma student	Up to \$3,200 per academic year